

India becomes fourth most affected country from anti-dumping measures

World Trade Organisation released, in July 2021, its annual publication World Tariff Profiles that contains latest information on tariffs imposed by every economy on its imports. The report also contains analysis of the market access conditions imposed by every country on their import partners.

According to the report, India was the fourth worst affected country by anti-dumping measures after China, South Korea and Taiwan as of 2020. India replaced USA to become the fourth worst affected as the number of anti-dumping measure taken against India grew sharply since 2015. The number of anti-dumping measures in force against India stood at 87 in 2020, compared to 57 in 2014, while the corresponding figure for USA declined to 71 from 73 (see the table below). India and Japan were in the fifth position in terms of number of anti-dumping measures taken against their exporters in 2014. Since then, Japan moved down to sixth position. As the table shows, China had the maximum number of anti-dumping measures, at 636, in force against it as of 2020.

Top 7 countries in terms of anti-dumping measures faced*			
Countries	2014	2020	
China	498	636	
South Korea	89	131	
Taiwan	97	93	
India	57	87	
United States of America	73	71	
Japan	57	68	
Indonesia	53	56	
Source:WorldTariffProfiles;* Figures indicate final number of measures in force			

Globally, some of the product categories frequently affected by anti-dumping duties are: metal products such as flat rolled steel, tubes, pipes and steel bars, rubber tyres, organic chemicals, synthetic filament yarn, polymers of vinyl chloride, paper products, plastic plates, sheets, films and foils.

The report also shows that India is the second major country after USA in enforcing anti-dumping measures against imports. India has enforced 219 anti-dumping measures against imports from other countries as of 2020. The corresponding figure for USA is 406. The noteworthy thing is while the number of anti-dumping measures enforced by USA has risen sharply from 257 in 2014 to 406 in 2020, this number has hardly grown for India during this period. The following table provides country-wise comparison of anti-dumping measures enforced during 2014 and 2020.



Top 7 countries in terms of anti-dumping measures taken*			
Countries	2014	2020	
United States of America	257	406	
India	208	219	
Brazil	127	146	
Turkey	134	135	
China	103	110	
Argentina	79	100	
Mexico	47	74	
Source: World Tariff Profiles;			
* Figures indicate final number of measures in force			

Notifications

PIB

India's Foreign Trade: July 2021

https://pib.gov.in/PressReleseDetail.aspx?PRID=1745500

Export of Mohua flower from Chhattisgarh & Himalayan Goat meat from Uttarakhand

https://pib.gov.in/PressReleseDetail.aspx?PRID=1744908

Development of cooperatives in agriculture sector

https://pib.gov.in/PressReleseDetail.aspx?PRID=1744497

DGFT

Amendment in Foreign Trade Policy 2015-20

https://content.dgft.gov.in/Website/dgftprod/2637f258-0a3f-4497-8f3bfc60180620ca/Notifi%2017%20dt%2010-08-21%20Eng.pdf



CBIC

Fixation of tariff value

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/csnt2021/csnt67-2021.pdf

Tariff Notification for certain commodities

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-nt2021/csnt66-2021.pdf

Government revokes anti-dumping duty on viscose staple fibre excluding bamboo fibre

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd44-2021.pdf

Anti-dumping duty on imports of Phthalic Anhydride (PAN)

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd43-2021.pdf

RBI

Rationalisation of Overseas Investment Regulations under FEMA

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=52026

Enhancement of collateral free loans to self help groups

https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12143&Mode=0

Exim Bank extends Line of Credit (LoC) to Mauritius

https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12145&Mode=0